

INVEST IN *Wood Library*

LOTS OF OPTIONS!



Cash

Cash or check is the most common asset for charitable gifts. It is deductible at its full value provided that no goods or services were exchanged for the gift.



Stocks and Mutual Funds

Publicly traded securities, like stocks and mutual funds, held for more than one year, are deductible at their fair market value on the date of the gift. There is no capital gains tax when these gifts are made to a qualified public charity like Wood Library. Securities held less than one year and a day can be donated, but the deduction is limited to the donor's tax basis. If the donor sells a short-term security for a gain, the gain is taxable as ordinary income, not at the capital gains tax rate. Depreciated securities can be sold by the owner, and the proceeds given to Wood Library as a tax deductible charitable gift. The donor can claim the capital loss and a charitable deduction for the amount donated. Let us know if you donate securities to Wood Library so we can look for them and acknowledge the gift.



Employer Matching Contributions

Many companies have a matching gift program to support employee interests and demonstrate a commitment to the community. Ask your human resources or personnel department for a matching gift form to enclose with your contribution to Wood Library.



Donor Advised Funds

If you have a Donor Advised Fund, you can recommend gifts to Wood Library at a time that is convenient for you.





Real Estate

Gifts of land and other real property are treated similar to securities for tax purposes. A gift of appreciated real estate is deductible at its appraised (fair market) value at the time the gift is made, and the donor is not subject to any capital gains tax on the gift. If you are contemplating a gift of real estate, please contact us well in advance so that we can make sure we are in a position to accept it.



Retirement Plan Benefits

IRAs, 401ks, 403bs, and other pension plans and retirement accounts are great resources for charitable giving. Wood Library may be named as a beneficiary of all or any part of a retirement plan. After the owner of the retirement plan dies, the designated benefits will be paid to Wood Library. Because the library is tax-exempt, the benefits are completely free of income tax, and the donor's estate gets an estate tax charitable deduction. The donor's estate then has other less tax-disadvantaged non-retirement assets to leave to family members. Using retirement plans for the charitable giving portion of an estate is a win-win for the donor, the family, and Wood Library.



Workplace Giving

Does your employer offer a workplace giving campaign? If so, recommend Wood Library! Thank you in advance!

Got Questions?

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